



Wisconsin Compensation Rating Bureau

414-476-6440 ▲ Fax 414-476-0024 ▲ www.wcrb.org

P.O. Box 3080 ▲ Milwaukee, WI 53201-3080

Located at 2200 North Mayfair Road, Wauwatosa, WI 53226

CIRCULAR LETTER 1023 – JUNE 4, 2001

PROCEEDINGS OF THE WISCONSIN GOVERNING COMMITTEE

TO: MEMBERS OF THE BUREAU

Minutes of the Annual Meeting held in the premises of the Wisconsin Compensation Rating Bureau, 2200 North Mayfair Road, Wauwatosa, Wisconsin 53226 on Friday, May 18, 2001. The meeting was called to order at 9:00 A.M. with the following members present:

ORGANIZATION

REPRESENTATIVE

Badger Mutual Insurance Company

Terry Falls

FIREMANS FUND INSURANCE COMPANIES

Jim Vandenberg

American Automobile Insurance Company

Tom Vanderbusch

American Insurance Company

Associated Indemnity Corporation

Fireman’s Fund Insurance Company

Fireman’s Fund Insurance Company of WI

National Surety Corporation

CNA COMPANIES

Pat Williams

American Casualty Company of Reading, PA

Boston Old Colony Insurance Company

Commercial Insurance Company of Newark, NJ

Continental Casualty Company

Continental Insurance Company

Fidelity & Casualty Insurance Company of NY

Firemans Insurance Company of Newark, NJ

Glens Falls Insurance Company

Kansas City Fire & Marine Insurance Company

National-Ben Franklin Insurance Company of IL

National Fire Insurance Company of Hartford

Niagra Fire Insurance Company

CIRCULAR LETTER 1023 – JUNE 4, 2001 –PAGE 2

Transcontinental Insurance Company Transportation Insurance Company Valley Forge Insurance Company	
EMC COMPANIES EMCASCO Insurance Company Employers Mutual Casualty Company	Jim Pousha
LIBERTY INSURANCE GROUP Employers Insurance of Wausau, A Mutual Company First Liberty Insurance Company LM Insurance Corporation Liberty Insurance Corp Liberty Insurance Underwriters Company Liberty Mutual Fire Insurance Company Liberty Mutual Insurance Company Wausau Business Insurance Company Wausau General Insurance Company Wausau Underwriters Insurance Company	Steve Ginsburg Joy Carr
ROYAL & SUNALLIANCE COMPANIES American & Foreign Insurance Company Connecticut Indemnity Company Fire & Casualty Insurance Company of CT Globe Indemnity Insurance Company Orion Insurance Company Phoenix Assurance Company of NY Royal Indemnity Company Royal Insurance Company of America Royal Special Risks Insurance Company Royal & Sunalliance Persona Insurance Company Safeguard Insurance Company Security Insurance Company of Hartford	Michael Smith
SECURA COMPANIES Secura Insurance A Mutual Company Secura Supreme Insurance Company	Gary Gudex
SENTRY COMPANIES Dairyland Insurance Company Middlesex Insurance Company Patriot General Insurance Company Sentry Insurance, A Mutual Company Sentry Select Insurance Company	Bill Swarthout

CIRCULAR LETTER 1023 – JUNE 4, 2001 – PAGE 3

SOCIETY COMPANIES

Society Insurance A Mutual Company
Venture Insurance Company

Rick Levin

TRAVELERS INSURANCE COMPANIES

Automobile Insurance Company of Hartford
Farmington Casualty Company
Nippon Fire & Marine Insurance Company
Phoenix Insurance Company
Standard Fire Insurance Company
Travelers Casualty Company of CT
Travelers Casualty & Surety Company
Travelers Casualty & Surety of America
Travelers Casualty & Surety of IL
Travelers Commercial Insurance Company
Travelers Indemnity Company
Travelers Indemnity Company of America
Travelers Indemnity Company of CT
Travelers Indemnity Company of IL
Travelers Indemnity Company of MO
Travelers Insurance Company

Alan Carpenter
Todd Owen

UNITED HEARTLAND

Greenwich Insurance Company
United Wisconsin Insurance Company

Paul Hingtgen
Byron Jacque

West Bend Mutual Insurance Company

Pam Allison

Wisconsin Compensation Rating Bureau

Ralph Herrmann
Richard Colvin
Christine Siekierski
Donna Knepper

(To obtain a complete listing of Bureau members, please see the Wisconsin Compensation Rating Bureau 2000 Annual Report.)

Also Present:

Michael Best & Friedrich
National Council on Compensation Insurance

Paul Riegel
Peter Strauss
Ann Bok

State of Wisconsin,
Office of the Commissioner of Insurance

Jo LeDuc
Laura Andreasson

CIRCULAR LETTER 1023 – JUNE 4, 2001 – PAGE 4

Also Present for Part of Meeting:

General Casualty Company

Pete McPartland

Rich Kalina

Wisconsin Manufacturers & Commerce

John Metcalf

The Chairperson read the following opening statement before convening the meeting:

“This Committee meeting has been called to discuss the items of mutual interest and concern to the members of the Wisconsin Compensation Rating Bureau. In accordance with both Federal and Wisconsin State Anti-trust Laws, this Committee is prohibited from any discussion or action which constitutes any form of boycott, coercion or intimidation.”

1. Mr. Rick Levin, Chairperson of the Governing Committee, was advised that a quorum was established, and the meeting was declared open for business.
2. The reading of the minutes for the last Annual Meeting was waived, and the minutes were approved as published.
3. The next order of business was the submission of the President’s report for the 2000 business year. Each member present was furnished with a copy of the 2000 Annual Report. Mr. Herrmann commented on portions of the Annual Report. Mr. Herrmann’s summary included: a 28% increase in fines, a slight decrease in the number of inspections, a 19% increase in written premium, a decrease in net operating costs, and a summary of Bureau finances.

Mr. Herrmann expressed his appreciation to the entire membership for their continued support, and specifically thanked all members of the Governing Committee, the Rating Committee, the Pool Committee and the several subcommittees for their commitment and hard work during 2000. He also acknowledged the assistance and cooperation of the Office of the Commissioner of Insurance, the Department of Workforce Development, the National Council on Compensation Insurance, Bureau legal counsel, and the other Independent Bureaus. Finally, he thanked all members of his staff for their dedication and hard work.

4. The next order of business was the election of companies to fill the vacancies of retiring Committee members on both the Governing Committee and the Rating Committee. Chairperson Levin directed that the representatives of the stock and non-stock companies caucus separately for this purpose. Upon adjournment of the caucuses, the spokesperson for the stock and non-stock companies advised that the following companies had been elected to the Governing Committee and Rating Committee:

GOVERNING COMMITTEE

Employers Insurance of Wausau A Mutual Company
Fire & Casualty Company of CT

RATING COMMITTEE

Sentry Insurance A Mutual Company
Travelers Insurance Company

The Wisconsin Committees are now comprised of the following companies:

GOVERNING COMMITTEE

Employers Insurance of Wausau, A Mutual Company
Fire & Casualty Insurance Company of CT
Fireman's Fund Insurance Company
General Casualty Insurance Company
Secura Insurance A Mutual Company
Sentry Insurance A Mutual Company
Society Insurance, A Mutual Company
Travelers Insurance Company

RATING COMMITTEE

Continental Casualty Company
Employers Insurance of Wausau, A Mutual Company
Employers Mutual Casualty Company
Fireman's Fund Insurance Company
John Metcalf (Employer Representative)
Sentry Insurance, A Mutual Company
Society Insurance, A Mutual Company
Travelers Insurance Company
United Wisconsin Insurance Company

5. The stock companies elected Fire & Casualty Company of CT to Chair of the Governing Committee; the non-stock companies elected Employers Mutual Casualty Company to Chair the Rating Committee and Secura Insurance A Mutual Company to be Vice-Chair of the Governing Committee.
6. Continental Casualty Company was elected to fill the vacancy on the Actuarial Subcommittee. The stock carrier vacancy on the Investment Committee was not filled.
7. There being no further business to transact, the meeting was adjourned.

Donna Knepper, Executive Secretary